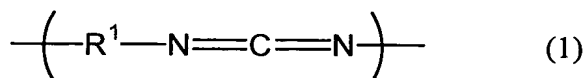
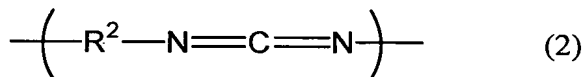


ABSTRACT OF THE DISCLOSURE

A polycarbodiimide copolymer having a repeating structural unit represented by the following formula (1) in a number "m":



(wherein R¹ means a naphthylene group) and a repeating structural unit represented by the following formula (2) in a number "n":



(wherein R² means an organic diisocyanate residue other than the aforementioned R¹) and also having on both termini a terminal structural unit derived from a monoisocyanate, wherein m + n is from 3 to 200 and n/(m + n) is from 0.05 to 0.99. The polycarbodiimide which has a refractive index higher than the general counterparts, is excellent in heat stability and has high workability and moldability.

15

20